

2022 Bond Referendum Financial Summary

Project	Description	Budget			Approved Awards	Actual/Paid to Date	Outstanding	Available Balance
		Original Budget	Adjustments	Current Budget				
Soft Costs (Pre-Referendum Expenses, Professional fees, etc.)								
Pre-Referendum & Bond Sale	Professional Fees, Election, and Bond Sale	\$ -	\$ 320,000	\$ 320,000	\$ 319,607	\$ 319,607	\$ -	\$ 394
Roofing #1	Shingle Roofing at Wall High School	\$ 471,900	\$ (38,423)	\$ 433,477	\$ 265,000	\$ 260,551	\$ 4,449	\$ 168,477
Site Package	Site Improvements at Allenwood & West Belmar	\$ 229,636	\$ (8,965)	\$ 220,671	\$ 220,520	\$ 186,548	\$ 33,972	\$ 151
GC Package	General Construction - Interior Renovations at all schools	\$ 2,176,858	\$ (84,983)	\$ 2,091,875	\$ 1,250,650	\$ 685,324	\$ 565,326	\$ 841,225
Athletic Field Improvements	Athletic Improvements at Wall High School	\$ 825,455	\$ (32,225)	\$ 793,230	\$ 688,500	\$ 145,000	\$ 543,500	\$ 104,730
HVAC Improvements	HVAC Improvements at all K-12 Schools	\$ 2,786,993	\$ (108,803)	\$ 2,678,190	\$ 1,666,421	\$ 824,250	\$ 842,171	\$ 1,011,769
BUR Roofing #2	Built-up Roofing at all k-12 Schools	\$ 1,193,683	\$ (46,601)	\$ 1,147,082	\$ 679,720	\$ 588,110	\$ 91,610	\$ 467,362
		\$ 7,684,525	\$ -	\$ 7,684,525	\$ 5,090,418	\$ 3,009,390	\$ 2,081,027	\$ 2,594,108
Hard Costs & Contingency (Construction Costs & Contingency)								
Roofing #1	Shingle Roofing at Wall High School	\$ 3,617,900	\$ (40,296)	\$ 3,577,604	\$ 700,638	\$ 700,638	\$ -	\$ 2,876,966
Site Package	Site Improvements at Allenwood & West Belmar	\$ 1,760,543	\$ 40,296	\$ 1,800,839	\$ 1,800,839	\$ 990,899	\$ 809,939	\$ 0
General Construction	General Construction - Interior Renovations at all schools	\$ 16,689,251	\$ -	\$ 16,689,251	\$ 4,918,400	\$ 614,698	\$ 4,303,703	\$ 11,770,851
Athletic Fields	Athletic Improvements at Wall High School	\$ 6,328,485	\$ -	\$ 6,328,485	\$ -	\$ -	\$ -	\$ 6,328,485
HVAC Package	HVAC Improvements at all K-12 Schools	\$ 21,366,934	\$ -	\$ 21,366,934	\$ 10,725,899	\$ 115,400	\$ 10,610,499	\$ 10,641,035
Roofing #2	Built-up Roofing at all k-12 Schools	\$ 9,151,570	\$ -	\$ 9,151,570	\$ 3,512,314	\$ 1,136,789	\$ 2,375,525	\$ 5,639,256
		\$ 58,914,683		\$ 58,914,683	\$ 21,658,089	\$ 3,558,424	\$ 18,099,665	\$ 37,256,594
				\$ (0)				
Bond Referendum Total Cost:		\$ 66,599,208	\$ -	\$ 66,599,208	\$ 26,748,507	\$ 6,567,814	\$ 20,180,693	\$ 39,850,701
					Bond Question No. 1:	\$ 53,078,733		
					Bond Question No. 2:	\$ 13,520,475		
Bond Referendum Approved Total:						\$ 66,599,208		\$ 66,599,208